Beata Najman
Contracts & Grants Accounting

RAC Forum
October 1, 2025

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CGA Updates

- Staffing update
- Effort Reporting – please complete by 10/28/2025
- Federal shutdown
  https://ucop.edu/research-policy-analysis-coordination/policies-guidance/federal-government/shutdown/index.html
- Uniform Guidance Audit – UCB scheduled for a full scope audit

(timeline: October 2025 – March 2026)

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Impact of currency exchange rates fluctuations on foreign awards

- Goal: minimize impact to the PI/award
- Awards to be valued based on the conversion rate during negotiations and/or award setup (no change to the current process)
- CGA to reveal foreign currency gains/losses to the PIs throughout the life of an award to allow for more accurate projections and lower the budgetary impact at the end of the project
- Invoices based on the conversion rate at time of billing or as detailed in the agreement
- CGA will no longer post a gain/loss in an expense account
- As payments are received, CGA will adjust the award budget and billing according to any gains or losses realized on an actual

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Questions?

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